Failures by Branches of Business.—The majority of the commercial failures of the country are always to be found among the trading establishments. Thus, according to Dun's records, out of a total of 2,310 commercial failures in the Dominion (including Newfoundland) in 1929, 1,546 were those of trading establishments. The aggregate liabilities of the 624 manufacturers who failed in 1929, however, were larger than those of the 1,546 traders. The figures are given by these broad groups for the years from 1914 to 1929 in Table 2, while the failures of manufacturers and traders are further analysed for the years 1927 to 1929 in Table 3.

## 2.—Commercial Failures in Canada, by Provinces and Classes, for the calendar year 1929, with Totals for 1915-1928 [From Dun's Review].

NOTE.—N	<b>Tewfoundland</b>	included	l in total	ls, 1915–1929.
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Provinces.		Total Commercial.			Manufacturing.	
		Assets.	Liabilities.	No.	Liabilities.	
		\$	\$		\$	
Prince Edward Island	1	1,000	6,500	_	-	
Nova Scotia	76	251,418	909,814	12	260,450	
New Brunswick	50	312,352	577,263	4	88,650	
Quebec	1,115	16,641,152	25,309,087	380	12,873,88	
Ontario	581 152	7,545,214 1,132,312	11,250,656 1,682,704	159 14	4,182,236 428,430	
Saskatchewan	121	818.898	1,182,776	11	192,392	
Alberta	73	601,082	780,665	14	179,000	
British Columbia	117	2,225,099	2,600,416	30	1,762,365	
Total, 1929.	2,310	29,572,569	44,440,639	624	19,967,414	
Newfoundland	24	44,042	140,758			
Total 1928	2,120	36,407,391	53,420,199	506	17,032,98	
" 1927	2.182	24.420.941	34.461.595	502	15,347,40	
<b>4</b> 1926	2,196	25,668,509	37,082,882	527	16,465 75	
<b>4</b> 1925	2,371	32,651,834	45,767,825	563	24,046,51	
" 1924	2,474	47,937,427	64.530,975	625	36,542,65	
" 1923	3,247	46,833,195	65,810,382	792	31,791,33	
1944	3,695	63,097,789	78,068,959	857	39,080,79	
1921	2,451	57,158,397	73,299,111	559	33,976,79	
" 1920 " 1919	1,078 755	18,569,516 10,741,441	26,494,301 16,256,259	$\frac{255}{213}$	15,871,210 10,234,47	
" 1918	873	11,251,341	14,502,477	$\frac{213}{232}$	8.248.80	
<b>"</b> 1917	1.097	13.051.900	18,241,465	261	7,455,09	
<b>"</b> 1916	1,685	19,670,542	25,069,534	363	8,796,64	
<b>"</b> 1915	2,661	39,526,358	41,162,321	655	13,877,414	

Provinces.	Trading.		Other Commercial.		Banking.	
	No.	Liabilities.	No.	Liabilities.	No.	Liabilities.
	,	\$		\$		\$
Prince Edward Island	1	6,500	_	_	_	_
Nova Scotia	63	641,064	1	8,300	_	-
New Brunswick	44	484,406	2	4,201	-	i -
Quebec	653	9,205,578	82	3,229,624	-	! -
Ontario	395	3,710,146	27	3.358,274	-	-
Manitoba	126	972,263	12	282,011	-	-
Saskatchewan	108	943,843	2	46,541	-	-
Alberta	53	589,865	6	11,800	-	_
British Columbia	79	740,840	8	97,211	-	-
Total, 1929	1,546	17,435,263	140	7,037,962	-	· -
Newfoundland	24	140,758	<del>-</del>	   <del></del>		